

SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

Synopsis of 2009 Audit Report for the Township of Robbinsville as required by N.J.S.40A:5-7.

COMBINED COMPARATIVE BALANCE SHEET (Condensed Form)

ASSETS	2009	2008
Cash & Investments	\$23,275,999	\$26,511,398
Taxes, Assessments, Liens & Sewer Charges Receivable	515,870	464,085
Accounts Receivable & Other	2,453,205	3,349,534
General Fixed Assets	32,494,242	23,123,906
Fixed Capital - Completed	5,948,024	5,948,024
Deferred Charges to Future Taxation:		
General Capital	48,758,528	51,020,757
Sewer Utility Fund		35,107
Current Fund	416,829	172,000
Total	<u>\$113,862,697</u>	<u>110,624,811</u>
LIABILITIES, RESERVES & FUND BALANCE		
Bonds & Notes Payable	\$46,028,500	\$39,421,000
Capital Lease Payable	300,000	350,000
Loans Payable	1,219,943	1,356,674
Improvement Authorizations	2,941,562	3,889,261
Other Liabilities & Special Funds	27,476,286	36,651,372
Investment in Fixed Assets	32,494,242	23,123,906
Reserve for Certain Assets Receivable	563,873	520,898
Fund Balance	2,838,291	5,311,700
Total	<u>\$113,862,697</u>	<u>110,624,811</u>

**Comparative Statement of Operations and
Change in Fund Balance - Current Fund**

	2009	2008
Revenue & Other Income Realized:		
Fund Balance Utilized	\$2,658,000	2,062,000
Miscellaneous Revenue Anticipated	4,617,756	4,939,540
Receipts from Delinquent Taxes	366,012	610,368
Receipts from Current Taxes	57,890,299	55,609,042
Nonbudget Revenue	69,224	97,040
Other Credits to Income:		
Deficit in Current Year Revenues Raised in Succeeding Year	330,829	
Unexpended Balance of Appropriation Reserves	317,069	520,410
Accounts Payable Cancelled		39,877
Interfunds Liquidated	1,472	133,267
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Total Income	66,250,661	64,011,544
Expenditures		
Budget Expenditures - Municipal Purposes	17,682,459	16,403,479
Municipal Open Space	1,333,618	1,346,873
County Taxes	13,581,813	12,620,938
Local School Taxes	33,330,476	31,596,063
Other Debits to Income:		
Other Expenditures	322,295	51,846
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Total Expenditures	66,250,661	62,019,199
Excess to Fund Balance		1,992,345
Fund Balance January 1	3,844,170	3,913,825
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Total	3,844,170	5,906,170
Less: Fund Balance Utilized as Revenue	2,658,000	2,062,000
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Fund Balance December 31	\$1,186,170	3,844,170
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**Comparative Statement of Operations and
Change in Fund Balance - Sewer Utility Operating Fund**

Revenue and Other Income Realized	2009	2008
Revenue & Other Income Realized:		
Anticipated Revenues:		
Operating Surplus Anticipated	\$367,053	359,041
Service Charges	1,488,960	1,769,390
Interest on Investments	23,551	90,802
Connection Fees	62,095	42,315
Miscellaneous	22,811	21,704
Other Credits to Income:		
Miscellaneous Revenue Not Anticipated	16,623	505
Prior Year Encumbrances Cancelled		3,130
Unexpended Balances of Appropriation Reserves to Fund Balance	62,108	67
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Total Income	2,043,201	2,286,954
Expenditures:		
Budget Appropriations:		
Operating	1,809,819	1,774,369
Capital Improvements		230,000
Debt Service	10,429	5,154
Statutory Expenditures	15,293	13,272
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Total Expenditures	1,835,541	2,022,795
Statutory Excess to Fund Balance	207,660	264,159
Fund Balance January 1	1,277,397	1,372,279
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Total	1,485,057	1,636,438
Less: Utilized by Operating Budget	367,053	359,041
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Balance December 31	<u>\$1,118,004</u>	<u>1,277,397</u>

RECOMMENDATIONS

NONE

The above synopsis was prepared from the report on examination of the financial statements and supplementary data of the Township of Robbinsville, County of Mercer, for the year ended December 31, 2009. This report was submitted by Michael Holt, Registered Municipal Accountant, of the Firm Holman & Frenia, P.C., 618 Stokes Road, Medford, New Jersey 08055 and is on file at the Township Clerk's office and may be inspected by any interested person.

Michele Seigfried, Municipal Clerk